

Croydon Council

REPORT TO:	Local Pension Board 1 December 2016
AGENDA ITEM:	6
SUBJECT:	Update of the Pensions software iConnect Project
LEAD OFFICER:	Nigel Cook Head of Pensions and Treasury
CABINET MEMBER	Councillor Simon Hall Cabinet Member for Finance and Treasury
WARDS:	All
CORPORATE PRIORITY/POLICY CONTEXT: Sound Financial Management: This report is to update the Local Pensions Board on the progress of the implementation of a new module to the Pensions Administration software called iConnect. The software will enable the Fund Employers to upload data directly into the pension Administration system Altair.	
FINANCIAL SUMMARY: There are no financial considerations arising from this report.	
FORWARD PLAN KEY DECISION REFERENCE NO.: N/A	

1. RECOMMENDATIONS

- 1.1 The Board is asked to note the report

2. EXECUTIVE SUMMARY

- 2.1 The Local Government Pensions Scheme Administration software provider Aquila Heywood have developed software an automated data exchange portal which will seamlessly integrate data submitted by the Fund Employers directly into Altair, the pension administration system. This will dispense with the need of paper submission by the Employer saving both time and resources.

3. DETAIL

- 3.1 This report is to update the Local Pension board on the implementation of iConnect. This module will seamlessly integrate with Altair to identify automatically any differences between the data that is being submitted by the

Employers in the Fund, and their payroll platform and the data that is currently on record in the Fund. It will also create records for new joiners and identifies any un-notified leavers.

- 3.2 A project plan for the roll-out in Appendix A. The pension team have run a test file which has required a few small adjustments. The payroll provider have been contacted to develop output reports. A site visit is plan to the London Borough of Barking and Dagenham who have recently implemented the software, to share experience and knowledge.
- 3.3 Testing will commence with 2-3 employers in the December/January, with a view for full implementation by June 2017.

4. RECOMMENDATIONS

- 4.1 The recommendation is for the Local Pension Board note the report

5 FINANCIAL CONSIDERATIONS

- 5.1 There are no further financial considerations flowing from this report.

6. OTHER CONSIDERATIONS

- 6.1 Other than the considerations referred to above, there are no customer Focus, Equalities, Environment and Design, Crime and Disorder or Human Rights considerations arising from this report

7. COMMENTS OF THE SOLICITOR TO THE COUNCIL

- 7.1 .The Acting Council Solicitor comments that there are no additional legal implications arising from the recommendations within this report

(Approved for and on behalf of Jacqueline Harris-Baker, Acting Council Solicitor and Acting Monitoring Officer.)

CONTACT OFFICER:

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BACKGROUND DOCUMENTS: None

APPENDIX A: iConnect project plan